

Exam Design Briefs

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ACCOUNTING AND FINANCE

Stage 2 WACE Examination Design Brief

Guiding Principles

Content: **40-60% from Unit 2A and**
 40-60% from Unit 2B

The Accounting and Finance WACE examination will be a written paper with two sections covering all three content organisers. Content area questions are to fall into the range below:

Financial Institutions and systems	10-15%
Recording, using and evaluating financial information	70-80%
Government and the community	10-15%

The balance of theory/practical in the exam will be theory 30% and practical 70%.

Application and response items will assess syllabus content and skills from 2A/B units.

Exam paper sections	Supporting Information
<p>Section One Multiple choice</p> <p>10-20 questions</p> <p>Weighting 5 -10%</p>	<p>Selected questions will provide candidates with an opportunity to demonstrate knowledge and understanding without having to formulate a written answer.</p> <p>Stimulus material may be used and could include calculations, short excerpts from newspaper/journal articles, data interpretation and diagrams.</p>
<p>Section Two Short/Extended</p> <p>Minimum of four questions</p> <p>Weighting 90-95%</p>	<p>Short/extended application/response items will relate to stimulus materials and a case study. This section must include both application and response items and be in short and extended formats covering all content areas.</p> <p>Questions will be structured as a series of closed and open items that increase in complexity. Items will enable responses to be given in continuous prose and in alternative formats, for example, as dot points, short/long descriptive answers, diagrams, scaffolded tables or calculations. Items could ask for quantitative or qualitative analysis.</p> <p>Suitable stimulus materials for scenarios will be from various sources, such as original material, financial journals and current issues involving accounting and finance.</p> <p>Candidates will be asked to respond to short or extended text extracts. The type of extract and accompanying materials will vary from year to year in relation to current financial issues and trends. The accompanying materials will include diagrams, graphics, notes, reviews, financial statements and/or resource information.</p> <p>Written extended answers are to be of approximately one A4 page in length.</p> <p>In the long-term these application/response questions and stimulus material may suit a computerised mode of delivery (static or interactive forms).</p>

OTHER CONSIDERATIONS

A combined question/answer booklet will be used.

At the exam, candidates will be provided with a specifications booklet identical to that on the curriculum council website. This booklet will include formulae/tables and relevant information related to the standards and legislation. Candidates will be permitted to use the specifications booklet in the examination.

EXAMINATION LENGTH

The total examination length is 3 hours and 10 minutes. This comprises a written paper of 3 hours working time and 10 minutes reading/planning time.

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ACCOUNTING AND FINANCE

Stage 3 WACE Examination Design Brief

Guiding Principles

Content: **40-60% from Unit 3A and**
 40-60 % from Unit 3B

The Accounting and Finance WACE examination will be a written paper with two sections covering all three content organisers. Content area questions are to fall into the range below:

Financial Institutions and systems	10-15%
Recording, using and evaluating financial information	70-80%
Government and the community	10-15%

The balance of theory/practical in the exam will be theory 30% and practical 70%.

Application and response items will assess syllabus content and skills from 3A/B units.

Exam paper sections	Supporting Information
<p>Section One Multiple choice</p> <p>10-20 questions</p> <p>Weighting 5-10%</p>	<p>Selected questions will provide candidates with an opportunity to demonstrate knowledge and understanding without having to formulate a written answer.</p> <p>Stimulus material may be used and could include calculations, short excerpts from newspaper/journal articles, data interpretation and diagrams.</p>
<p>Section Two Short/Extended</p> <p>Minimum of four questions</p> <p>Weighting 90-95%</p>	<p>Short/extended application/response items will relate to stimulus materials and a case study. This section must include both application and response items and be in short and extended formats covering all content areas. Questions will be structured as a series of closed and open items that increase in complexity. Items will enable responses to be given in continuous prose and in alternative formats, for example, as dot points, short/long descriptive answers, diagrams, scaffolded tables or calculations. Items will ask for quantitative or qualitative analysis.</p> <p>Suitable stimulus materials for scenarios will be from various sources, such as original material, financial journals and current issues involving accounting and finance.</p> <p>Candidates will be asked to respond to short or extended text extracts. The type of extract and accompanying materials will vary from year to year in relation to current financial issues and trends. The accompanying materials will include diagrams, graphics, notes, reviews, financial statements and/or resource information.</p> <p>In the long-term these application/response questions and stimulus material may suit a computerised mode of delivery (static or interactive forms).</p>

OTHER CONSIDERATIONS

A combined question/answer booklet will be used.

At the exam, candidates will be provided with a specifications booklet identical to that on the curriculum council website. This booklet will include formulae/tables and relevant information related to the standards and legislation. Candidates will be permitted to use the specifications booklet in the examination.

EXAMINATION LENGTH

The total examination length is 3 hours and 10 minutes. This comprises a written paper of 3 hours working time and 10 minutes reading/planning time.

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